

Anti-Money Laundering and Countering Financing  
of Terrorism Act 2009 and AML / CFT Amendment Act 2017

## AML / CFT - IN FULL EFFECT

This Act is in full effect for all reporting entities  
We can help you with your compliance requirements under the Act

### WHO NEEDS TO COMPLY?

- a law firm, a conveyancing practitioner, or an incorporated conveyancing firm
- an accounting practice
- a real estate agent
- The New Zealand Racing Board or a high-value dealer
- a trust or company service provider
- a High Value dealer for cash transactions that are above \$10,000 (NZD)
- banks
- casinos
- financial service providers
- some trust and company service providers.

### WHAT'S REQUIRED?

Customer due diligence must be undertaken to the level that is described above.

- each entity as described left must keep records of all due diligence and transactions that have occurred
- each entity must have a compliance officer and an AML / CFT programme in place

- each entity must make a risk assessment of the possibility of non-compliance with the Act specific to their business
- each entity must have its programme, transactions and due diligence audited every two years (except for High Value dealers who must have their audit completed at the request of the relevant AML / CFT supervisor).

### HOW CAN WE HELP YOU?

Moore Markhams offers:

- experience in completing AML / CFT compliance audits for finance companies
- a high quality and efficient service at very competitive pricing
- close client relationships with senior experienced audit staff who provide exceptional service
- a Top 10 International Network ranking as determined by the International Accounting Bulletin.

**You can count on us to help you be ready for scrutiny under AML / CFT legislation.**

Get in touch to learn how we can help you thrive in a changing world

WITH OFFICES IN

AUCKLAND CHRISTCHURCH DUNEDIN HAWKE'S BAY  
QUEENSTOWN WAVERLEY WELLINGTON WHANGANUI